



**Memorandum of Understanding**  
between  
**Banasthali Vidyapith, Rajasthan**  
and  
**Inventiway Solutions Private Limited**

This Memorandum of Understanding (hereinafter referred to as MoU) is made on this **25th** day of **August**, the year **2023** by and between the Banasthali Vidyapith and Inventiway Solutions Private Limited.

The **Banasthali Vidyapith**, an Institution deemed to be University, notified by the Government of India vide its notification No. F.9-6/81-U.3 dated 25th October, 1983 under Section 3 of the UGC Act, 1956 and having an address at Banasthali Vidyapith, PO Banasthali Vidyapith-304022, Rajasthan, India (hereinafter referred as BU) of the other part (who for the purpose of this MoU are hereafter collectively referred to as parties)

Inventiway Solutions Private Limited offers first-of-its-kind services to organizations to keep track of ex-employees in one place and to respond to any requests received from BGV Companies.

The parties having discussed field of common interest and allied activities between the two institutions, have decided to enter collaboration for promotion of academics and students training.

Both the parties agree to collaborate in the following areas:

1. The company/industry will offer classes, workshops and assignments to eligible students of the Vidyapith and will select successful candidates for project/ training/ internship and subsequent employment into the Company in a mutually agreed manner.
2. The specific scope of the project/ training/ internship will be provided by the company and implemented based on mutual convenience.
3. A copy of the thesis/ dissertation/ project report will be submitted to BU
4. Neither party is obligated to make any payments under the MoU.
5. Nothing in this MoU is intended to affect other cooperation or collaborations between the parties.
6. Each institution will adhere to the intellectual laws of India.

The MoU shall be operative for 5 years and will be renewed further on the agreement of both parties.

**Signed for and on behalf of  
Banasthali Vidyapith, Rajasthan**



Dean Instruction  
Banasthali Vidyapith (Raj.)

Prof. Sarvesh Paliwal  
Dean (Instructions)

**Signed for and on behalf of  
Inventiway Solutions Private Limited**



Ms. Meenakshi Ginodia  
Co-Founder



# GREENATHON TECHNOLOGIES PVT. LTD.

## Green Technology Industrial Solutions

Memorandum of Understanding  
between  
*Banasthali Vidyapith, Rajasthan*  
and  
*Greenathon Technologies Pvt. Ltd*

This Memorandum of Understanding (hereinafter referred to as MoU) is made on this 15th day of **October**, the year **2023** by and between the Banasthali Vidyapith and Greenathon Technologies Pvt. Ltd.

The **Banasthali Vidyapith**, an Institution deemed to be University, notified by the Government of India vide its notification No. F.9-6/81-U.3 dated 25th October, 1983 under Section 3 of the UGC Act, 1956 and having an address at Banasthali Vidyapith, PO Banasthali Vidyapith-304022, Rajasthan, India (hereinafter referred as BU) of the other part (who for the purpose of this MoU are hereafter collectively referred to as parties)

**Greenathon Technologies Pvt. Ltd** is involved in the Green-Tech solution for the mitigation of dye toxicants generated by the dyeing and printing sector.

The parties having discussed field of common interest and allied activities between the two institutions, have decided to enter collaboration for promotion of academics and students training.

Both the parties agree to collaborate in the following areas:

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6. Each institution will adhere to the intellectual laws of India.

The MoU shall be operative for 5 years and will be renewed further on the agreement of both parties.

Signed for and on behalf of  
**Banasthali Vidyapith, Rajasthan**

  
Dean Instruction  
Banasthali Vidyapith (Raj.)  
Prof. Sarvesh Paliwal  
Dean (Instructions)

Signed for and on behalf of  
**Greenathon Technologies Pvt. Ltd**

  
Dr. Sarika Gupta  
Director

☎ +91 9414461423 | +91 9414323213

📍 68-B, Jadaun Nagar-B, Durgapura,  
Jaipur-302018, Rajasthan, India.

✉ info@greenathontech.com  
director@greenathontech.com

🌐 <https://greenathontech.com>



**Memorandum of Understanding**  
between  
**Banasthali Vidyapith, Rajasthan**  
and  
**Shivarnim Private Limited**

This Memorandum of Understanding (hereinafter referred to as MoU) is made on this **1st** day of **November**, the year **2024** by and between the Banasthali Vidyapith and Shivarnim Private Limited.

The **Banasthali Vidyapith**, an Institution deemed to be University, notified by the Government of India vide its notification No. F.9-6/81-U.3 dated 25th October, 1983 under Section 3 of the UGC Act, 1956 and having an address at Banasthali Vidyapith, PO Banasthali Vidyapith-304022, Rajasthan, India (hereinafter referred as BU) of the other part (who for the purpose of this MoU are hereafter collectively referred to as parties)

Shivarnim Private Limited offers offers a one-stop platform for all the healthcare needs.

The parties having discussed field of common interest and allied activities between the two institutions, have decided to enter collaboration for promotion of academics and students training.

Both the parties agree to collaborate in the following areas:

1. The company/industry will offer classes, workshops and assignments to eligible students of the Vidyapith and will select successful candidates for project/ training/ internship and subsequent employment into the Company in a mutually agreed manner.
2. The specific scope of the project/ training/ internship will be provided by the company and implemented based on mutual convenience.
3. A copy of the thesis/ dissertation/ project report will be submitted to BU
4. Neither party is obligated to make any payments under the MoU.
5. Nothing in this MoU is intended to affect other cooperation or collaborations between the parties.
6. Each institution will adhere to the intellectual laws of India.

The MoU shall be operative for 5 years and will be renewed further on the agreement of both parties.

**Signed for and on behalf of  
Banasthali Vidyapith, Rajasthan**

Prof. Sarvesh Paliwal  
Dean (Instructions)

**Signed for and on behalf of  
Shivarnim Private Limited**

Swarnim Seth & Shivangi Pachauri  
Co-Founder

## **Memorandum of Understanding**

between

***Banasthali Vidyapith, Rajasthan***

and

***SPSPECTRUM Private Limited***

This Memorandum of Understanding (hereinafter referred to as MoU) is made on this **15th** day of **November**, the year **2024** by and between the Banasthali Vidyapith and SPSPECTRUM Private Limited.

The **Banasthali Vidyapith**, an Institution deemed to be University, notified by the Government of India vide its notification No. F.9-6/81-U.3 dated 25th October, 1983 under Section 3 of the UGC Act, 1956 and having an address at Banasthali Vidyapith, PO Banasthali Vidyapith-304022, Rajasthan, India (hereinafter referred as BU) of the other part (who for the purpose of this MoU are hereafter collectively referred to as parties)

SPSPECTRUM Private Limited is involved in activities such as Manufacture of pharmaceuticals, medicinal chemical and botanical products.

The parties having discussed field of common interest and allied activities between the two institutions, have decided to enter collaboration for promotion of academics and students training.

Both the parties agree to collaborate in the following areas:

1. The company/industry will offer classes, workshops and assignments to eligible students of the Vidyapith and will select successful candidates for project/ training/ internship and subsequent employment into the Company in a mutually agreed manner.
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6. Each institution will adhere to the intellectual laws of India.

The MoU shall be operative for 5 years and will be renewed further on the agreement of both parties.

**Signed for and on behalf of  
Banasthali Vidyapith, Rajasthan**

**Signed for and on behalf of  
SPSPECTRUM Private Limited**

Dean Institution  
Banasthali Vidyapith (Raj.)

Prof. Sarvesh Paliwal  
Dean (Instructions)

Dr. Swati Paliwal  
Co-Founder



पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL

AN 042461

**MEMORANDUM OF UNDERSTANDING (MOU)**

This Memorandum of Understanding is made on 25<sup>th</sup> day of January, 2023

by and between

M/S Emami Limited, a company within the meaning of the Indian Companies Act, 1956 having its registered office at Emami Tower, 687 Anandapur, EM Bypass, Kolkata- 700 107 represented by its authorized signatory being Dr. C. K. Katiyar, son of Late Sri S. R. Katiyar, aged about 61 yrs, working for M/s Emami Limited, CEO –Healthcare (Technical), hereinafter called "**the FIRST PARTY**" of the **ONE PART**

And

Banasthali Vidyapith P.O Banasthali Vidyapith, Rajasthan-304022 [BV], an eminent Institute having its office at Rajasthan- 304022 represented by its authorized signatory being Prof. Sarvesh Kumar Paliwal, Son of Late Dr. Gajendra Kumar Paliwal, aged about 51 years working as Dean Instruction, Banasthali Vidyapith, hereinafter called "the **SECOND PARTY**" of the **OTHER PART**

No. 2281 Date 24/01/23 100/-  
Name. Emani Limited  
Address. 687 Anandapur  
Vendor. [Signature] 106/107

L. K. DAS  
Licenced Stamp Vendor  
Alipore Criminal Court

WHEREAS, M/s Emami Limited is one of the leading and fastest growing personal and healthcare businesses in India having wide portfolio of products.

WHEREAS, Banasthali Vidyapith, P.O Banasthali Vidyapith Rajasthan-304022 [BV] is the world's largest residential university for women doing pioneer work in its field. Reaccredited by NAAC with the highest possible A++ grade and CGPA 3.63 and ranked by Times Higher Education in top 3-4% global institutions.

WHEREAS, the first party intends to assign the analytical, formulation development, preclinical research on the samples/products provided by it to the second party

WHEREAS, the second party has duly represented to the first party that it has the required infrastructure to conduct the specialized research work requisitioned by the first party.

WHEREAS, after having several discussions, the first party and second party have consented to execute the present Memorandum of Understanding on the following terms & conditions hereinafter mentioned:

**NOW THIS MOU WITNESETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:**

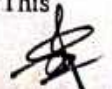
1. The First Party shall provide various projects including multiple prototype products or samples in each project to the second party for conducting Pharmacological research following area can be covered:

1. CNS
2. CVD
3. Hepatoprotective
4. Genito urinary disorders
5. Skin disorders
6. Digestion and
7. Analytical development, formulation development and preclinical studies to determine the efficacy and safety profile of the above mentioned categories.



The major areas of research along with other areas, would involve analytical development, nano-formulation development, topical formulation development, immunity, microbiology etc.

2. The second party shall be responsible to conduct preclinical studies on the products provided by the First party. The second party shall conduct different types of preclinical studies of the products at its laboratory as are necessary within the parameters agreed between the principal investigator of the second party and the first party.
3. The second party shall furnish its certified project wise testing /research reports of different products to the first party within the time and manner as agreed between the parties.
4. After receipt of the project wise research report from the second party, research experiment i.e. ex-vivo sample analysis may also be conducted at Research and Development laboratory of the first party.
5. The first party shall pay project wise cost as mutually agreed between the parties to the second party towards costs incurred by the second party for conducting preclinical studies on various experiment. Each payment shall be made in two installments. The 1<sup>st</sup> installment of 50% of total project cost shall be paid in advance with the initiation of the projects. The final installment of remaining 50% shall be made after completion of the agreed experiments and after receiving of final report. All the agreed projects shall be completed within a period as mentioned in the protocol. The second party should ensure the completion of the projects within the timeframe; and shall issue a written acknowledgement / receipt of the received payments.
6. This Memorandum of understanding shall be valid for a period of 3 (three) years with effect to from 1<sup>st</sup> January, 2023 within which the different projects are required to be completed by the second party. Time shall be essence of this understanding. The tenure of this MOU shall be further extended with mutual consent of both the parties in writing.
7. Both parties warrant and represent to the other that (i) It has the power and authority to execute and exchange this MOU and perform and observe all of its terms; (ii) This



MOU has been duly executed by it and is a legal, valid and binding MOU enforceable against it in accordance with this MOU. (iii) It has not received notice that a third party has taken any steps in relation to it to wind it up, appoint a controller or administrator, seize or take possession of any of its assets or make an arrangement, compromise or composition with any of its creditors.

8. The parties shall depute/delegate one person from both the sides for smooth functioning and effective liaison to ensure that the different projects are completed in time. Exchange of scientists also allowable between two parties for exchange of science and thoughts. Travelling, food and lodging cost of scientists will be borne by the respective parties. The MoU requirement matches with the expertise of Dr. Swapnil Sharma, Associate Professor, Department of Pharmacy, Banasthali Vidyapith, P.O Banasthali Vidyapith, Rajasthan -304022.
9. The terms and conditions of this understanding are confidential between the parties and shall not be disclosed to anyone.
10. The contents of the research report shall be strictly kept confidential by the second party. All such data , report and any other information ('Data') generated during the research is whole and sole property of the first party and the first party shall have all the rights, title and interest and retain ownership of all 'Data' that result from this Study. The data may be used for publication by the first party as and when required. The publication of the research projects by the second party can only be done after completion of all the projects and only upon prior written consent of the first party. Any violation of the same shall be deemed a material breach of this understanding.
11. The parties shall co-operate in all possible manner to see that this Memorandum of Understanding is given full effect.
12. This Memorandum of Understanding and the terms contained herein shall not be varied or modified or altered without written consent of the Parties.
13. The parties hereto have understood all the terms and conditions as stated herein. The Memorandum of Understanding shall be prepared in two originals, signed copy of which shall be retained with each of the party.
14. The defaulting party shall fully indemnify the aggrieved party against any and all claims, actions, damage, loss, liability, costs, taxes, duties, penalties, interest and



expenses arising out of any breach of this MOU and/or on account of defaulting party's gross negligence, misrepresentation, delay, deficiency in services, willful misconduct, unauthorized act or deed in performing services under this MOU, violation of statutory compliances/rules/regulations, infringement of third party's intellectual property under this MOU and other act and omissions which are attributable to defaulting party.

15. Neither party may transfer or assign any of its rights or obligations under this MOU without the prior written consent of the other party, which consent shall not be unreasonably withheld.
16. All notices under this MOU shall be served on either party at their respective registered office. Notice to be addressed to the Authorized Person of the respective parties.
17. The MOU can be terminated by written notice of 30 (thirty) days by any of the Parties without assigning any reason thereof.. The MOU will also get terminated by 30 (thirty) days written notice by the non-breaching party for breach of any of the clauses of this MOU and in the event the said breach is not rectified by the other party within the aforementioned period.
18. If at any time during the subsistence of this MOU either party is, for reasons beyond its control, unable to carry out the work in terms hereof and/or the Property or building in which it is situated is destroyed or damaged by fire, tempest, earthquake, accident, Act of God, war, flood, etc. i.e. Force majeure so that the work and the terms of this MOU cannot be reasonably fulfilled, the same shall not be treated as breach of MOU and either parties shall have the option to put an end to this MOU forthwith if such force majeure events continues for more than 15(fifteen) days.
19. This MOU shall be governed by, construed, and enforced in accordance with the laws which are currently in force in India.
20. All disputes and differences between the parties hereto with regard to any terms and conditions herein meaning, interpretation, default or in any relating thereto, that cannot be settled mutually, shall be referred to the sole arbitrator to be mutually appointed by the parties in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The seat and venue of the Arbitration shall be **Kolkata, India**.

21. The Courts at Kolkata alone shall have exclusive jurisdiction to entertain, try and determine all actions, suits, and proceedings between the parties relating to or arising out of this MOU.

In witness whereof the parties have hereunto set and subscribed their respective hands and seals the day, month and year first mentioned above.

  
04/02/2023  
(FOR M/S EMAMI LIMITED)

Dr. C. K. Katiyar, CEO-Technical, R&D-Healthcare Division, Emami Limited, Kolkata




(FOR Banasthali Vidyapith, P.O Banasthali Vidyapith Rajasthan-304022 [BV])

Prof. Sarvesh Kumar Paliwal, Dean Instruction, Banasthali Vidyapith-304022, Rajasthan

**Witness**

1. Dipankar Banerjee  
Pitru-Smriti, Vill. P.O - Gauralgacha, Dt-Jharghly 712708.

2.  Dr. Swapnil Sharma, Banasthali Vidyapith  
Banasthali

Date: 11/2/2023

Place: Banasthali